How to reduce supply chain risk

6 questions **AGV manufacturers** should ask:



1 Does your supplier have proven experience or are they selling you a future vision?

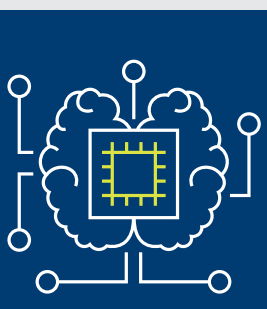
Suppliers that have not previously provided a component solution for your industry and use case may run into issues that delay production. Equipment that has been rated or tested to meet the standards in your industry can help you move faster and ensure the safety of your product.



Experience

2 Is your supplier continuing to invest in product development and research?

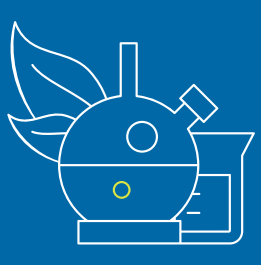
Suppliers that heavily invest in highly skilled engineering talent will be able to develop the cutting-edge technology you need as your product evolves. Sometimes large suppliers may seem like the safe choice, but they often lack the flexibility and agility to make a great partner.



Innovation

3 What impact will your suppliers' carbon footprints have on your business?

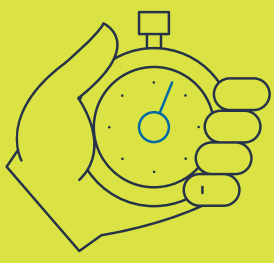
As you begin to track and reduce your carbon footprint, you should look for energy-efficient supply chain partners.



Sustainability

4 Can your suppliers react quickly to changing market conditions?

The ability to pivot in reaction to changing market conditions can make your supply chain more resilient and reduce disruption. Forming partnerships that are flexible and collaborative can help you share risk and weather changes in the market.



Agility

5 Will the physical distance from your suppliers require significant shipping costs or time delays?

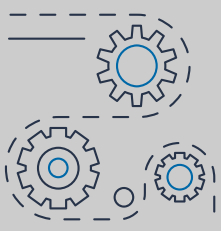
Far away manufacturing facilities put you at risk of shipping delays and make you vulnerable to increases in transportation costs caused by labor shortages and backlogs.



Location

6 Will your supplier be able to rapidly scale to meet your business needs?

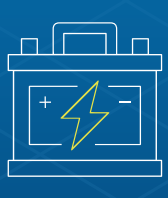
Look for suppliers that can quickly and easily increase production as demand for your product grows or scale back if market conditions change.



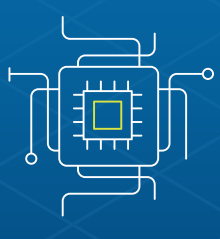
Capacity

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